



## **BEARFACTS 1992 – 2002**

### **Prince George's , Maryland [24033]**

Prince George's is one of 24 counties in Maryland. It is part of the [Washington-Arlington-Alexandria, DC-VA-MD-WV \(MSA\)](#). Its 2002 population of 824,365 ranked 2nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Prince George's had a per capita personal income (PCPI) of \$30,867. This PCPI ranked 13th in the state and was 84 percent of the state average, \$36,590, and 100 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 3.1 percent from 2001. The 2001-2002 state change was 2.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Prince George's was \$22,533 and ranked 7th in the state. The 1992-2002 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Prince George's had a total personal income (TPI) of \$25,445,330\*. This TPI ranked 3rd in the state and accounted for 12.8 percent of the state total. In 1992 the TPI of Prince George's was \$16,878,995\* and ranked 3rd in the state. The 2002 TPI reflected an increase of 4.2 percent from 2001. The 2001-2002 state change was 3.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Prince George's. In 2002 net earnings accounted for 78.3 percent of TPI (compared with 79.0 in 1992); dividends, interest, and rent were 11.6 percent (compared with 13.1 in 1992); and personal current transfer receipts were 10.0 percent (compared with 7.9 in 1992). From 2001 to 2002 net earnings increased 4.5 percent; dividends, interest, and rent decreased 1.7 percent; and personal current transfer receipts increased 10.0 percent. From 1992 to 2002 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Prince George's increased from \$17,019,244\* in 2001 to \$17,742,687\* in 2002, an increase of 4.3 percent. The 2001-2002 state change was 5.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$10,727,356\* to the 2002 estimate was 5.2 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008